
NEWS RELEASE

Judd Gregg

United States Senator for New Hampshire
201 Russell Building
Washington DC

Contact: Andrea Wuebker/Laena Fallon
202-224-3324
<http://gregg.senate.gov/>



For Immediate Release:

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GREGG TO RECEIVE CONCORD COALITION ECONOMIC PATRIOT AWARD

WASHINGTON – This Wednesday, November 18, 2009, U.S. Senator Judd Gregg (R-NH) will be awarded the Paul E. Tsongas Economic Patriot Award, the highest award given by the Concord Coalition to honor those who have demonstrated commitment to the Coalition's twin goals of fiscal and generational responsibility. Following the presentation of the award, Senator Gregg will join the Honorable Peter G. Peterson, Paul Volcker and David M. Walker for a panel discussion on America's long-term economic challenges.

In honoring Senator Gregg with this award, The Concord Coalition said: "Judd Gregg has carved out his own niche as a budget hawk and a forceful advocate for sustainable budgets and federal fiscal policy. Now completing his third term as a U.S. Senator, Judd Gregg lists at the top of his accomplishments 'promoting responsible federal spending.' And throughout his Senate career, he has been recognized as the kind of teller of hard truths that The Concord Coalition admires."

Senator Gregg stated, "I am honored to be this year's recipient of the Economic Patriot Award. Like the Concord Coalition, I believe that each generation has the responsibility to pass along to the next generation a fiscally sound government that they can afford. Our children and grandchildren deserve to enjoy the same economic opportunities and quality of life that we have experienced.

"However, our country's current economic path is extremely troubling – deficits and debts are mounting rapidly as spending spirals out of control and our already massive unfunded entitlement obligations continue to be ignored. Currently, the government is on the verge of having to extend its credit by increasing the statutory debt limit, and the majority party in Washington is trying to pass a health care reform package that will raise spending by trillions of dollars over the next decade.

"I continue to urge my colleagues across the aisle to exercise spending restraint and focus on deficit reduction, and I will keep working across party lines to enact a bipartisan process for finding workable solutions to the unfunded entitlement crisis. Our

fiscal worries have become too large for any one political party to solve on its own; instead, we must work together to rescue the nation from drowning in a sea of red ink and restore fiscal stability for the generations that follow.”

WHO: *Concord Coalition President Peter G. Peterson , with guest of honor U.S. Senator Judd Gregg, former Federal Reserve Chairman Paul Volcker and former U.S. Comptroller General David Walker*

WHAT: *The Concord Coalition’s Fifteenth Annual Economic Patriots Dinner: “The U.S. Economic Outlook”*

WHEN: *Wednesday, November 18, 2009. The program begins at approx. 7:00 p.m. and lasts until 8:00 p.m.*

WHERE: *The Pierre Hotel, Fifth Ave and 61st Street, New York, New York 10065*

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